
MARKET FACTS!

MARKET FACT #12

by Peterson Teixeira - CEO / Founder
www.peterson Teixeira.com

MARKET FACT #12

23%

**of jobs in China's financial sector
will be replaced by A.I. in 2027**

DATE: July 26, 2023

COMMENT: Because of the exponential growth of A.I., jobs will suddenly disappear from one year to the next. A Chinese factory in Dongguan City already [replaced 90% of its workforce with machines, resulting in a 250% increase in productivity and an 80% decrease in defects](#). Then, regarding other important countries, we have **2/3 of jobs in the U.S. and Europe that “are exposed to some degree of AI automation; and 1/4 of ALL JOBS could be performed by AI entirely.** Nations where there's a lot of people to train A.I. like China (because it needs reliable data) can have a lot more progress faster, using its own population to train widely used A.I. systems. In China, WeChat became something that the chinese people uses for almost everything. In The U.S., it's BIG TECH. So expect more massive layoffs and more unemployment.

A MESSAGE FOR BRANDS

BUSINESSES ONLY: Are you reading too many cards or articles? Then [you probably need Professional Consulting Projects.](#) That will boost your Marketing/Business results in a short amount of time. [Prices start at €399 per hour.](#) Buy a Project. Save time. Grow your business now. The market does not wait.



READ SOURCE