
MARKET FACTS!

MARKET FACT #125

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2nd

largest Trading Partner of Latin America and The Caribbean is now CHINA (as of 2021). It increased its trade volume by almost 40x.

DATE: November 30, 2023

COMMENT: That China is growing rapidly and has become the 2nd Economy In The World is no hot news, but its tentacles are something businesspeople tend to overlook sometimes. **It increased its trade volume from \$12 billion (in the 2000s) to \$449 billion worth of goods in 2022** with Latin America / Caribbean.

A MESSAGE FOR BRANDS

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