
MARKET FACTS!

MARKET FACT #14

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50%

**MORE car thefts are happening
since 2019 in the United States (!)**

DATE: July 26, 2023

COMMENT: Because of a lack (or weak) of anti-theft technology, [Seattle sued Hyundai and Kia](#) because it saw its car thefts numbers skyrocket thanks to a **Tik Tok how-to that showed how to steal cars (that had over 75 million views)**. Along with Seattle, [Indianapolis](#), [Washington D.C.](#) and Philadelphia joined the stats. Cities had to deal with a surging wave of crimes thanks to the Tik Tok challenge, likely increasing the costs for maintaining a city (police, SOS etc) safe and secure. Also, Hyundai and Kia could probably see better days as this is no good for their stocks ([Hyundai Motor Company – HYMTF](#) and [Kia Corp. - KIMTF](#) respectively). Yes, unfortunately Teenagers are learning how to “make money” differently thanks to Tik Tok challenges.

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