MARKET

FACTS!

MARKET FACT #146

by Peterson Teixeira - CEO / Founder

www.petersonteixeira.com

MARKET FACT #146

1,9K

VMWare employees will be laid off by Broadcom after it acquired the company for $69 billion.

DATE: December 19, 2023

COMMENT: Welcome to another mass layoffs card. One more cold hard fact: Broadcom Announces Layoffs of 1,200 VMware Employees Post-Acquisition, but the actual head count may be more as shown inside the news article. Furthermore, VMWare, a company at the size of more than 38,000 employees, is likely to have its workforce impacted by the Broadcom acquisition in a much higher level, with some **speculations that the TOTAL NUMBER of this round of massive layoffs will reach up to 20,000 employees (!)**. VMWare was actually acquired by $61 billion, with the remaining $8 billion being just debt that was also bought by Broadcom in the deal.