
MARKET FACTS!

MARKET FACT #146

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1,9K

VMWare employees will be laid off by Broadcom after it acquired the company for \$69 billion.

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COMMENT: Welcome to another mass layoffs card. One more cold hard fact: [Broadcom Announces Layoffs of 1,200 VMware Employees Post-Acquisition](#), but the actual head count may be more as shown inside the news article. Furthermore, [VMWare, a company at the size of more than 38,000 employees](#), is likely to have its workforce impacted by the Broadcom acquisition in a much higher level, with some **speculations that the TOTAL NUMBER of this round of massive layoffs will reach up to 20,000 employees (!)**. VMWare was actually acquired by \$61 billion, with the remaining \$8 billion being just debt that was also bought by Broadcom in the deal.

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