
MARKET FACTS!

MARKET FACT #15

by Peterson Teixeira - CEO / Founder
www.petersonteixeira.com

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**AMERICAN companies have filed
for Bankruptcy just in April 2023 (!)**

DATE: August 16, 2023

COMMENT: That's according to S&P Global. First, corporate America was hit hard by a massive wave of layoffs. Now come the bankruptcies. What we are about to watch in 2023 is something brand new for many: **THE BIGGEST year for Chapter 11 filings in over a DECADE(!). The highest level over the first four months of any year since 2010.** This "pretty" stat considers public companies with AT LEAST \$2 MILLION in assets or liabilities + private companies with \$10 MILLION in publicly traded debt. Other researchers, found that there are 1,440 bankruptcies of ALL SIZES during the same period. Yes, Corporate America is facing a Bankruptcy Boom alright. Just like the original source says. Check it out.

A MESSAGE FOR BRANDS

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