
MARKET FACTS!

MARKET FACT #151

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\$75M

is the ridiculously tiny amount of money that GOOGLE will pay to Canadian News outlets annually for providing the news.

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COMMENT: Facebook is under the same target by the Canadian federal government but no deal is on the works. And despite this seemingly good news, the amount is ridiculous considering the bills that the Journalism industry has to deal with on a daily basis with hotels, telecoms, legal teams, travels to verify facts and to create documentaries / articles etc. As the source says, [the views of Canadian news on Facebook dropped 90% after the company blocked access to news on the platform. Local news outlets have been hit particularly hard.](#)

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