MARKET FACTS!

MARKET FACT #167

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$400

MILLION in debt is what the Chilean renewable-energy generator ILAP plans to restructure in the US by filing for bankruptcy.

DATE: January 2, 2024

COMMENT: The goal is to always bring some good news (especially as a NEW year enters) but the necessity of speaking the truths of today's market beats that desire. The source: "ILAP owns wind power generation plants in northern Chile with a capacity of almost 240 megawatts. A push for clean energy by the Chilean government has swamped the sector with projects, straining transmission infrastructure and lowering prices" – SOURCE: Bloomberg. Looks like even in the space of renewables, the Global Financial Crisis is hitting hard.