
MARKET FACTS!

MARKET FACT #168

by Peterson Teixeira - CEO / Founder
www.peterson Teixeira.com

MARKET FACT #168

£699

**THOUSAND of Spain's money gets
blocked in UK in renewables
Arbitration Case.**

DATE: January 2, 2024

COMMENT: The war for hitting the jackpot on renewables is apparently not so simple as it seems. Spain just got £699,000 blocked in an Arbitration Case. A UK court froze 4 bank accounts connected to Spain's Instituto Cervantes because of a long dispute over soured investments in renewable energy. The decision is linked to an arbitration award won AGAINST Spain, where the country was sentenced to pay €28 million in 2021. Spain has refused to pay the money up until this point. Well, that's definitely not good for business. Looks like even big players are having major problems nowadays.

A MESSAGE FOR BRANDS

BUSINESSES ONLY: Are you reading too many cards or articles? Then [you probably need Professional Consulting Projects.](#) That will boost your Marketing/Business results in a short amount of time. [Prices start at €399 per hour.](#) Buy a Project. Save time. Grow your business now. The market does not wait.



READ SOURCE