MARKET FACTS!

MARKET FACT #169

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62K

employee positions were utterly cut by Big Banks in 2023.

DATE: January 2, 2024

COMMENT: Surprised? You shouldn’t. For starters, the banking sector was doomed to be the ground zero for job losses because of A.I. and Robotics, but that’s just one factor. We know there’s more. There’s also a looming Global Financial Crisis taking over Global Markets now, which is a combination of factors like criminal monopolies, criminal governments, big taxes for people and a smaller job market because of the advancements of Technology to name a few. Put that all TOGETHER and you have more people with less money, and big banks having to go to war for a few whales who have more and more wealth. "There is no stability, no investment, no growth in most banks — and there are likely to be more job cuts" – SOURCE: Banking Dive.

A MESSAGE FOR BRANDS

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