
MARKET FACTS!

MARKET FACT #179

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**employees from Hasbro are gonna
be laid off. Not too long ago, 800
employees were already fired.
Hasbro is also cleaning house.**

DATE: January 5, 2024

COMMENT: Just in 2023, [62,000 positions were cut by Big Banks](#). Then [1,000 employees were laid off by ByteDance \(TikTok's parent company\)](#). Then [1,900 employees from VMWare were laid off by Broadcom](#). Then [X/Twitter laid off around 6,500 employees](#). Then [Volkswagen fired 2,000](#). Then [Nokia fired 14,000](#). Then [Google fired 12,000](#). All that while [230 american companies have filed for bankruptcy \(just in April 2023\)](#) and [25% of companies are zombie companies](#). There are [1000 companies in the TECH INDUSTRY doing layoffs](#).

A MESSAGE FOR BRANDS

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