
MARKET FACTS!

MARKET FACT #193

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35%

of Twitch's employees are being laid off in 2024. The company is laying off more than 500 employees.

DATE: January 10, 2024

COMMENT: This is not the 1st time. According to the source, in March 2023, [Twitch had already cut 400 roles.](#) Now the axe is coming again. Furthermore, Twitch is about to shut down operations in South Korea due to network fees, making [the last day of Twitch's operations in the country February 27th.](#) If even major, well known, global platforms are brutally reducing costs this way, what do you think is actually happening with the Global Economy? Around [12,000 employees were fired by Google recently.](#) Microsoft fired 10,000 employees. [Salesforce fired 8,000.](#) Facebook, [11,000 positions.](#) And [Amazon 18,000 jobs.](#) At the same time, there were [20,000 jobs lost in the Media Industry in 2023.](#)

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