
MARKET FACTS!

MARKET FACT #210

by Peterson Teixeira - CEO / Founder
www.peterson Teixeira.com

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100

staffers of Sony Playstation's division Bungie were laid off in 2023. That's 8% of its workforce being sent home.

DATE: January 18, 2024

COMMENT: It's important to track layoffs, [especially if it's all over the place](#). For those unaware, [Sony purchased Bungie in 2022 in a \\$3.6 billion deal](#) and it's now cutting jobs in that division. But here's the key part you should know: "The layoffs come several weeks after a meeting in which [execs said that Bungie's revenue was 45 percent lower than projected](#), and in which Parsons blamed Lightfall, Destiny 2's most recent (and poorly received) expansion, for a drop in player retention leading to the shortfall." – SOURCE: [The Verge](#).

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