
MARKET FACTS!

MARKET FACT #212

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6,1K

employees who work in gaming jobs were laid off so far in a little more than a 12 months period.

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COMMENT: When we bring the big numbers it shows how things are not pretty. According to a technical artist named Farhan Noor who has been tracking layoffs in the gaming industry recently, September was the worst month for layoffs with 17 companies cutting jobs — the highest so far in 2023. Do you wanna know the causes? Many: “the current economic climate as the leading factor, including high interest rates, slowed growth, rising production costs, and increased competition” – SOURCE: [Games Industry Biz](#). There are **over 80 gaming companies and media websites that got hit with this reality, along with 11 studio shutdowns in 2023**, boosting the numbers of layoffs across the industry.

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