
MARKET FACTS!

MARKET FACT #220

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employees of Riot Games, the maker of League of Legends, were laid off and lost their jobs. That's around 11% of its workforce.

DATE: January 24, 2024

COMMENT: ONE MORE piece of evidence that [The Global Financial Crisis](#) is here. Despite being in the front seat, [many companies are sending a good part of their workforce home](#) recently because they can't deal with the costs. And that's happening in several industries: Social Networks, Phone Makers, Car Manufacturers, Banking, BIG TECH companies, and of course, Gaming. [According to a layoff tracker from Kotaku](#), there's over 3800 jobs lost already in [2024](#). And we're still in January, remember?

A MESSAGE FOR BRANDS

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