
MARKET FACTS!

MARKET FACT #224

by Peterson Teixeira - CEO / Founder
www.peterson Teixeira.com

MARKET FACT #224

2%

**of the GLOBAL electricity demand
is made of 3 things: Data Centers,
Cryptocurrencies and A.I. (2022).**

DATE: January 24, 2024

COMMENT: These 3 things combined all used 460TWh of electricity. Furthermore, according to The Verge: “Crypto mining alone is estimated to account for nearly a quarter of that electricity consumption, burning through 110TWh in 2022.....The US has the most data centers today, with 33 percent of the world’s approximately 8,000 data centers. It’s also the country with the most Bitcoin mining.....Expanding 5G networks and cloud-based services are other drivers of that growth”. – SOURCE: [The Verge](#). Good to know, right? Energy supply needs to keep up in order for these advancements to work.

A MESSAGE FOR BRANDS

BUSINESSES ONLY: Are you reading too many cards or articles? Then [you probably need Professional Consulting Projects.](#) That will boost your Marketing/Business results in a short amount of time. [Prices start at €399 per hour.](#) Buy a Project. Save time. Grow your business now. The market does not wait.



READ SOURCE