
MARKET FACTS!

MARKET FACT #227

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employees from Ebay are gonna be laid off. The job cuts is around 9% of the e-commerce company.

DATE: January 25, 2024

COMMENT: The e-commerce giant is also cleaning house by sending home 1,000 full-time employees, with this being the 1st part of its plan. Ebay plans to send more workers home as we enter the following months of 2024. Many tech companies are saying they “hired too quickly”, but that’s false. [There are 1000 companies across the Tech Industry that fired nearly 165,000 workers in 2022](#). In 2023, the number jumped to 240,000 employees. What are they all doing!? Imitating each other!? No. [The Global Financial Crisis of 2019 is here](#). Let’s not forget: [230 American companies filed for Bankruptcy just in April 2023](#).

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