MARKET

FACTS!

MARKET FACT #231

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500

of The World's RICHEST saw their Wealth increase by $1 TRILLION in the year of 2017.

DATE: January 26, 2024

COMMENT: Quote: "Ultra-rich warned of 'strike-back' as global inequality hits a 100-year high and billions of poorer people see their earnings stagnate. The globe's 500 richest people, as measured by the Bloomberg billionaires index, have seen the value of the wealth increase by 23% so far this year [2017], taking **their combined fortunes to $5.3tn**. The increase is largely the result of booming stock markets. – SOURCE: The Guardian. Impressive. Inequality has never been so high for 100 YEARS. Put that together with these and you have a pretty big warning: 1% of the richest are now owning 43% of GLOBAL financial assets; 1% of the richest in the United States are now holding 31% of net assets.

A MESSAGE FOR BRANDS

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