
MARKET FACTS!

MARKET FACT #237

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**employees of Jack Dorsey's Block
are gonna be laid off in another
wave of tech job cuts.**

DATE: February 1, 2024

COMMENT: The excuse that “the company got too big and the number of employees doesn't match the business” is being used often. But the truth is that there's no running away from The Global Financial Crisis that started in 2019 ([read The Manifesto that covers M&As, Trade Wars, A.I., Massive Layoffs, Market Solutions and more](#)). This is more of the “same” news on [ROUNDS and ROUNDS of massive layoffs \(in tech\)](#). A quick quote: “Dorsey did say that the layoffs focused on Block workers at Cash App, Foundational, and Square. He added that operations overall were ‘getting leaner.’” – SOURCE: [Business Insider](#). Like I said, more evidence. Who else is getting leaner? Raise your hand.

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