
MARKET FACTS!

MARKET FACT #244

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12K

of UPS employees are gonna be laid off. The company said that 2023 was a very disappointing year.

DATE: February 7, 2024

COMMENT: More massive layoffs? Yes, more. I would like to see the faces of those who are defending that “the economy is alright” and there’s no need to worry etc. RECENTLY, [PayPal fired 2,5K employees](#). Then, we have [1.7K of WayFair’s employees facing another round of layoffs](#). Then, [14K employees of Nokia got fired](#). Then, [12K employees at Google](#). Then, [Microsoft fired 10K workers](#). Then, [Amazon cut 18K jobs](#). Then, [Salesforce fired 8K workers](#). Then, [Meta fired 11K workers](#). Then, [Hasbro fired 1,1K jobs](#). Then, [ByteDance fired 1K employees](#). Then, [X/Twitter fired 6,5K employees](#). Then, [62K positions were cut by Big Banks \(!\)](#). Then, [20K people lost their jobs in the Media Industry in 2023](#).

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