
MARKET FACTS!

MARKET FACT #256

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25%

**of ALL vehicles sold last year (2023)
in Mexico were sourced in CHINA.**

DATE: February 17, 2024

COMMENT: China is appearing in several industries for a while now, and in car manufacturing it's not different. The Chinese government has been backing companies like BYD and it is becoming a problem for those in CAPITALIST countries (!). A quick and important quote from Elon Musk himself on this matter: **'If there are no trade barriers established,'** CEO Elon Musk told investors last month, **'they will pretty much demolish most other car companies in the world. They're extremely good.'** – SOURCE: [Fortune](#). Which other countries are having companies backed by the government to expand on other nations through Global Trade? It's a WAR on another level.

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