
MARKET FACTS!

MARKET FACT #263

by Peterson Teixeira - CEO / Founder
www.peterson Teixeira.com

MARKET FACT #263

900

**employees are gonna be laid off at
SONY PLAYSTATION division. This
will impact employees in the
Americas, EMEA, Japan and APAC.**

DATE: February 27, 2024

COMMENT: There are more layoffs coming in the gaming industry as it seems. Sony is cutting jobs in its Playstation division, and it close its London office. Recently, [Sony sent home around 100 employees](#). And for those who care: "[The layoffs come just days after Sony missed a PS5 sales target, which led to Sony's stock price plummeting by \\$10 billion](#). ...analysts also pointed towards a near decade low games margin — suggesting that the cost of making games is eating into Sony's gaming margins." — SOURCE: [The Verge](#).

A MESSAGE FOR BRANDS

BUSINESSES ONLY: Are you reading too many cards or articles? Then [you probably need Professional Consulting Projects.](#) That will boost your Marketing/Business results in a short amount of time. [Prices start at €399 per hour.](#) Buy a Project. Save time. Grow your business now. The market does not wait.



READ SOURCE