
MARKET FACTS!

MARKET FACT #297

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1K

of Mastercard employees are being laid off by the company.

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COMMENT: Mastercard is one more company putting tons of employees on the street. With a global workforce of 33,400 people, this represents around 3% of its full-time workforce being sent home. Additionally, as put by the source: “About **67% of those employees were based outside the U.S., in some 80 countries**, the filing said. **Mastercard’s workforce cost for last year was \$6 billion, including the expense of about 4,600 contractors for the year**” – [SOURCE: Payments Dive](#). They are aiming to spend more on A.I., biometrics and tokenization, and also investing in regions like Africa and Latin America. Who said that A.I. isn’t causing massive layoffs? [Remember Google itself not too long ago firing 12,000 people](#)? Who told you that this isn’t a [Global Financial Crisis](#)? Learn to think and see the big picture.

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