
MARKET FACTS!

MARKET FACT #310

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18th

**largest Oil Reserve is currently hold
by Mexico. The country has around
7.3 BILLION barrels (January, 2022).**

DATE: August 28, 2024

COMMENT: Mexico also has shale gas reserves, reaching 600 TRILLION cubic feet, meaning Mexico has a lot of control over its energy demands. [The energy sector is also a huge contributor to Mexico's GDP, accounting for 6% of total economic output.](#) At the same time, the country can become energy independent without going through hard times. What's next for Mexico?

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