
MARKET FACTS!

MARKET FACT #33

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48x

**the average salary of a citizen in
Beijing is the price of a real estate
in Beijing, China**

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COMMENT: China is going through a massive real estate crisis and has abnormal prices for real estate in recent years, with chinese citizens being unable to buy a home / apartment in their homeland. **The price of real estate in Beijing is 48x the salary of a Beijing citizen. In Shangai, it's around 43x; In Hong Kong it's close to 41x and in Shenzen it's around 40x.** In each of these cities the average salary simply cannot buy real estate. For comparison, the average real estate in London (England) is a little more than 20x the average salary of a London's citizen; in Sao Paulo (Brazil) real estate is a bit more than 20x the average salary of those who live there and in New York (USA), it's 13x the average salary of new yorkers.

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