
MARKET FACTS!

MARKET FACT #335

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200B

DOLLARS is Google's advertising business, accounting for $\frac{3}{4}$ of its revenue in the year of 2023.

DATE: September 9, 2024

COMMENT: World Markets can't survive another decade of this criminal monopoly. Here's more: "Last December, a jury ruled that the company violated antitrust laws by extracting fees and limiting competition on its app store; and last month, a federal judge ruled that Google maintained an illegal monopoly in its highly profitable search business. Together, they are a huge challenge to its business model just as artificial intelligence propels rivals like Microsoft, and the new technology poses a potentially existential threat to search." [SOURCE: The New York Times Dealbook Newsletter, September 9, 2024.](#)

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