
MARKET FACTS!

MARKET FACT #343

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**BARRELS of OIL is the new
forecast for global Oil demand per
day (increase) for the year of 2024.**

DATE: September 11, 2024

COMMENT: There's not much to say other than the following intel: "Oil futures were trading below \$70 a barrel on Wednesday, the lowest levels they've seen since 2022.....Much of that softening demand came from China. OPEC expects China's economy to grow by 4.6% this year and 4.3% next year; neither are the 5% clip that China has set as its expectation for GDP expansion." –

SOURCE: [Quartz](#). It's not that oil prices dictate EVERYTHING in terms of prices nowadays, since many developed nations started to migrate to EVs. But it's something to watch and monitor. [PS: DON'T FORGET China's data doctoring.](#)

A MESSAGE FOR BRANDS

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