
MARKET FACTS!

MARKET FACT #383

by Peterson Teixeira - CEO / Founder
www.peterson Teixeira.com

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\$145

BILLION is the new budget for the Russian military for 2025. This is a 23% increase.

DATE: October 1, 2024

COMMENT: There's no need to add anything else, just read this: "The planned 23% budget increase to \$145 billion will exceed the country's combined expenditure on education, healthcare, and social policies. The hike confirms that Moscow has switched to a 'war footing,' independent Russian outlet The Bell wrote, and that the Kremlin will make the military a top funding priority regardless of when the war in Ukraine ends. President Vladimir Putin recently ordered the army to add 180,000 troops and bring its total active force to 1.5 million, which would make Russia's military the world's second largest, after China's."

SOURCE: Semafor Newsletter, September 30, 2024.

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