
MARKET FACTS!

MARKET FACT #71

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1000

companies across the Tech Industry laid off nearly 165,000 workers in 2022. And in 2023 up until now, that number jumped to 240,000 workers.

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COMMENT: This business reality of massive layoffs shows that The Market is not well. The Global Economy is shrinking. Now, at Google alone, 12,000 workers were laid off. Salesforce were 8,000 employees. Facebook were 11,000. And these are just 3 companies. Having 1000 companies in the Tech sector do this means that The Market is very ill. And decision-makers are lost.

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