
MARKET FACTS!

MARKET FACT #76

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14K

employees of Nokia are being laid off in the latest massive layoffs round.

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COMMENT: And Nokia is not alone in this massive layoff trend. From the source: “Ericsson announced in February that it would be slashing 8,500 jobs starting in the second half of this year and into 2024. In addition, Crown Castle said this summer that it would cut about 15% of its workforce, and Qualcomm revealed last week that it will slash 1,258 jobs at its San Diego headquarters. Nokia said that it will reduce its headcount from around 86,000 employees today to between 72,000 and 77,000 employees.” – SOURCE: [Fierce Wireless](#). Let’s not forget that [Google fired 12,000 workers lately](#), among other big tech companies (!). It’s a smaller and smaller Market by the day.

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