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# MARKET FACTS!

MARKET FACT #83

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## MARKET FACT #83

# 900%

**is the increase in insurance  
premiums in Florida, United States.**

**DATE:** October 31, 2023

**COMMENT:** Why is this important? Because it is any kind of data at this level causes one thing: EXODUS. And that's what has been happening in Florida, which impacts business and the quality of the state as a whole. [As Patrick Bet-David points out in the source, according to the U.S. Census Bureau, an estimated 275K people left Florida in 2022.](#) Some relocated to Georgia (46K), others to North Carolina (42K), others to South Carolina (31K), others to Tennessee (36K) and others to Texas (29K). Since 2017, 11 property and casualty companies decided to not do business in Florida anymore. From those companies, 5 made that decision in 2022. Factors? 1) Weather-related damage; 2) Insurance fraud; 3) Home Insurance Lawsuits; What a business world don't you think? And I'm not mentioning **the ESG nonsense involved in this subject.**

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