
MARKET FACTS!

MARKET FACT #86

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5M

NEW business applications were filed in 2022 in the United States giving birth to new companies.

DATE: November 6, 2023

COMMENT: The United States was actually experiencing a 40-year decline in entrepreneurship before the pandemic according to the New York Times. But brave souls have been fighting back and starting their own businesses, a GOOD NEWS to share. [As the Morning Brew published:](#) “The number of new businesses created in 2020 increased by 24% from 2019 to 4.3 million as laid-off workers found their savings accounts boosted by stimulus payments and a bull market. Also helpful: rock-bottom interest rates. The trend continued in 2021, ballooning to 5.4 million applications.”. Awesome.

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