
MARKET FACTS!

MARKET FACT #87

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1%

**of the richest in the United States
are now holding 31% of net assets.**

DATE: November 7, 2023

COMMENT: The United States is seeing a massive concentration of Wealth. Which is not new. So for the economy to work properly major money moves must be made, but they are currently “locked” down, thanks to a few players. Furthermore, generations have a major Wealth Gap with **Baby Boomers controlling \$75 trillion and their elders controlling \$18 trillion of the United States’ over \$140 trillion in total household wealth.** [Thanks to Forbes](#), we also know that some of this Wealth is being targeted by the government through a [theoretical 40% estate tax](#) which could cause a major impact on the coming wealth transfer as these players get old and close to death.

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