
MARKET FACTS!

MARKET FACT #89

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39%

**of employees costs were made by
Alphabet's AI lab, Deepmind in 2022**

DATE: November 8, 2023

COMMENT: There's more from the source (CNBC) that you should know:

"Following those cuts, in January, **DeepMind announced it would shutter its first-ever international artificial intelligence research office in Edmonton, Canada**.....In September 2022, CEO Sundar Pichai announced plans to "make the company 20% more productive," and over the past year **Alphabet has conducted mass layoffs, slowed hiring, cut travel and entertainment budgets, paused construction on at least one office campus and reduced investment for experimental projects** such as its Area 120 tech incubator." –

SOURCE: [CNBC](#). If even Google's parent company is cutting costs at THIS LEVEL, what Economic Crisis is looming? Think about that.

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