
MARKET FACTS!

MARKET FACT #93

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73%

more expensive (than in 2020) is the reality of fertilizers costs for farmers now in 2023.

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COMMENT: The reality check? The income of national farmers of the United States will fall by 19%. At the same time, the costs involved in agriculture and farming are increasing rapidly, which could impact food prices in a way that's NEVER seen before. Fertilizer accounts for about 1/3 of these annual costs showing that there's a major hunger crisis on the way. Can you imagine having your income shrink by 19% while having a third of your costs increase by 73%? Put that with the crisis of arable land and the water crisis and we all have a major hunger crisis to deal with in the coming years.

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