MARKET
FACTS!

MARKET FACT #99

by Peterson Teixeira - CEO / Founder
www.petersonteixeira.com

MARKET FACT #99

1.9B

dollars in loans was the amount of money lended from China to Africa in 2020. A major drop from U$28.4 billion in 2016.

DATE: November 20, 2023

COMMENT: The Belt and Road Initiative from China, which started in 2013 to invest in more than 150 countries has now been costing a lot of dollars worldwide. Therefore, major projects are seeing a massive slowdown because Globalization hasn't penetrated African countries that much yet, making many chinese projects an isolated progress to such African nations. But thanks to China's Belt and Road Initiative, there's factories in Africa, roads in Kazakhstan, Oil refinaries in Iran, and ports in Greece. A more China-dependent world is here.