

## SUBJECT: China

This document is a single card about China.

The goal is to make you completely aware of what's critical to know through ONE card. One. That way you can take smart action.

## PART II

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**COMMENT:** China is the 2nd largest Economy in The World. The country is expanding fast through major infrastructure projects along with investments in trendy areas like Artificial Intelligence, turning the country into a superpower. Anyways, let's talk about MAIN DATA POINTS. OIL IMPORTS: 1.43 million barrels of oil PER DAY is how much China is importing from Iran (February <u>2025</u>). China remains the largest Iran's oil customer. QUANTUM COMPUTING: \$42 BILLION is the amount of global government investments on Quantum Computing (worldwide). China alone has over \$15 billion. DATA THEFT: €530 million is the fine that Tik Tok recently received from the EU privacy regulators for illegally transfering European users' personal data to China. INTERNET USERS: 731 million people is the number of China's internet users. And nearly 50% of them participate in Live Streaming. A Nation 2.0. FOOD PRODUCTION: 7% of arable land in China feeds 1/5 of the world's population (done by China). URBANIZATION: 70% is the level of urbanization in The USA. In China, they are still at 50%. Megacities are being built in China which puts both countries in a powerful dispute for tourism and economic growth. Furthermore, 300 malls PER YEAR is what CHINA is building today. Around 50% of all malls being opened in The World are in China. FASHION: 2nd biggest Fashion Industry in The World is CHINA. Additionally, clothes are the #1 product that Chinese people purchase online. CELLPHONE USAGE: 80% of Chinese users access The Internet using their mobile phones. This shows that notebooks / laptops / desktops are only 20% of internet access in China. INFRASTRUCTURE: 100+ cities are being connected in China through their high-speed rail network. R&D (Research & Development): \$2 TRILLION is the amount of R&D spending in The World. China accounts for \$400 billion of that international amount (per year). THE ECONOMY: 72% of China's Economy nowadays is PRODUCTS, not services. This means that they sell more goods than their services around the world. That's a good overview, right? That's enough for now. More on China later.