



MASTER

CARDS



SUBJECT: Massive Layoffs

This document is a single card about the massive layoffs subject. The goal is to make you completely aware of what's critical to know through ONE card. One. That way you can take smart action.

PART I

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COMMENT: The Global Market is turning into a place where all industries are in danger. People are losing jobs, in both developed countries and 3rd world countries. The Market is shrinking. Layoffs are here and it's a serious warning. Here's how many layoffs already happened up until this point in a time frame of just around two years: Paypal fired 2,5k employees. Then Wayfair fired 1,7k employees in ANOTHER round of layoffs. Then Nokia fired 14k employees as well. And Google fired 12k employees. Next you see Microsoft firing 10k employees. And then Amazon fired 18k workers. As they are not alone, Salesforce fired 8k employees of their workforce. Next, Meta, owner of Facebook, WhatsApp and Instagram fired 11k employees. Then you have Hasbro firing 1,1k workers. And remember Tik Tok? Well, Bytedance, its owner, fired 1k employees. Then X/Twitter fired 6,5k employees. And as if this wasn't enough, in the BANKING industry 62k positions were cut by Big Banks (!). That's right: 62,000. Believe it or not. Then the next wave of massive layoffs came from The Media Industry, where 20k people lost their jobs in 2023. Yes, 20,000 people. No more jobs in Journalism. Finally, 7k jobs will be cut by Procter & Gamble in the next 2 years. The warning in this card is simple: IF YOU HAVE ALL THESE MAJOR PLAYERS firing their workforce in alarming numbers, when many of them are market leaders and mainstream digital platforms, and have strong International presence, what is actually happening in terms of business? Wealth? Opportunities? The Global Market is becoming smaller. Much smaller. That means even less jobs for everyone when mathematically speaking there isn't enough jobs for everyone. Time to wake up.